

“(A) IN GENERAL.—In the case of any qualified property which is directly involved in extracting critical minerals and metals from deposits in the United States—

“(i) paragraph (2)(A)(iii) shall not apply, and

“(ii) the applicable percentage shall be 100 percent.

“(B) CRITICAL MINERALS AND METALS.—For purposes of this paragraph, the term ‘critical minerals and metals’ means cerium, cobalt, dysprosium, erbium, europium, gadolinium, graphite, holmium, lanthanum, lithium, lutetium, manganese, neodymium, praseodymium, promethium, samarium, scandium, terbium, thulium, ytterbium, and yttrium.”.

(b) EFFECTIVE DATE.—The amendment made by this section shall apply to property placed in service after December 31, 2020.

**SEC. 2. PERMANENT FULL EXPENSING FOR NONRESIDENTIAL REAL PROPERTY USED IN THE EXTRACTION OF CRITICAL MINERALS AND METALS WITHIN THE UNITED STATES.**

(a) IN GENERAL.—Section 168 of the Internal Revenue Code of 1986 is amended by adding at the end the following new subsection:

“(n) SPECIAL ALLOWANCE FOR NONRESIDENTIAL REAL PROPERTY USED IN THE EXTRACTION OF CRITICAL MINERALS AND METALS WITHIN THE UNITED STATES.—

“(1) NEW STRUCTURES.—In the case of any qualified real property—

“(A)(i) if such property is placed in service on or after the date of enactment of this subsection, the depreciation deduction provided by section 167(a) for the taxable year in which such property is placed in service shall include an allowance equal to 100 percent of the adjusted basis of such property, or

“(ii) if such property was placed in service before the date of enactment of this subsection, the depreciation deduction provided by section 167(a) for the first taxable year beginning after such date shall include an allowance equal to 100 percent of the adjusted basis of such property, and

“(B) the adjusted basis of such property shall be reduced by the amount of such deduction before computing the amount otherwise allowable as a depreciation deduction under this chapter for such taxable year and any subsequent taxable year.

“(2) QUALIFIED REAL PROPERTY.—For purposes of this subsection, the term ‘qualified real property’ means any nonresidential real property which is directly involved in extracting critical minerals and metals (as defined in subsection (k)(1)(B)) from deposits in the United States.”.

(b) EFFECTIVE DATE.—The amendment made by this section shall apply to taxable years beginning after December 31, 2020.

**SEC. 3. DEDUCTION FOR PURCHASE OF CRITICAL MINERALS AND METALS EXTRACTED WITHIN THE UNITED STATES.**

(a) IN GENERAL.—Part VI of subchapter B of chapter 1 of the Internal Revenue Code of 1986 is amended by inserting after section 176 the following new section:

**“SEC. 177. DEDUCTION FOR PURCHASE OF CRITICAL MINERALS AND METALS EXTRACTED WITHIN THE UNITED STATES.**

“(a) ALLOWANCE OF DEDUCTION.—There shall be allowed as a deduction for the taxable year an amount equal to 200 percent of the cost paid or incurred by the taxpayer for the purchase or acquisition of critical minerals and metals (as defined in section 168(k)(1)(B)) which have been extracted from deposits in the United States.

“(b) APPLICATION WITH OTHER DEDUCTIONS.—No deduction shall be allowed under any other provision of this chapter with respect to any expenditure with respect to which a deduction is allowed or allowable under this section to the taxpayer.”.

(b) CONFORMING AMENDMENT.—The table of sections for part VI of subchapter B of chapter 1 of the Internal Revenue Code of 1986 is amended by inserting after the item relating to section 176 the following new item:

“Sec. 177. Deduction for purchase of critical minerals and metals extracted within the United States.”.

(c) EFFECTIVE DATE.—The amendments made by this section shall apply to amounts paid or incurred after December 31, 2020.

**SA 1884.** Mr. CRUZ (for himself, Mr. JOHNSON, Mr. BARRASSO, Mr. COTTON, and Mr. HAGERTY) submitted an amendment intended to be proposed to amendment SA 1502 proposed by Mr. SCHUMER to the bill S. 1260, to establish a new Directorate for Technology and Innovation in the National Science Foundation, to establish a regional technology hub program, to require a strategy and report on economic security, science, research, innovation, manufacturing, and job creation, to establish a critical supply chain resiliency program, and for other purposes; which was ordered to lie on the table; as follows:

At the end of subtitle A of title II of division C, add the following:

**SEC. 3219L. IMPOSITION OF SANCTIONS UNDER PROTECTING EUROPE'S ENERGY SECURITY ACT OF 2019 WITH RESPECT TO NORD STREAM 2.**

Not later than 15 days after the date of the enactment of this Act, the President shall impose the sanctions described in subsections (b) and (c) of section 7503 of the Protecting Europe's Energy Security Act of 2019 (title LXXV of Public Law 116-92; 22 U.S.C. 9526 note) with respect to the following:

- (1) Nord Stream 2 AG.
- (2) Matthias Warnig.
- (3) Paul Corcoran.
- (4) Marco Casirati.
- (5) Reinhard Ontdy.
- (6) Pavel Persidskii.
- (7) Any other corporate officer of or principal shareholder with a controlling interest in Nord Stream 2 AG.

**SA 1885.** Mr. HAGERTY (for himself, Mr. INHOFE, Mr. SHELBY, Mr. SCOTT of Florida, Mr. TUBERVILLE, Mr. TILLIS, Mr. CORNYN, and Mrs. BLACKBURN) submitted an amendment intended to be proposed to amendment SA 1502 proposed by Mr. SCHUMER to the bill S. 1260, to establish a new Directorate for Technology and Innovation in the National Science Foundation, to establish a regional technology hub program, to require a strategy and report on economic security, science, research, innovation, manufacturing, and job creation, to establish a critical supply chain resiliency program, and for other purposes; which was ordered to lie on the table; as follows:

In section 4111, strike paragraph (5).

In section 4112(2), strike subparagraphs (A) through (C) and insert the following:

(A) all iron and steel used in the project are produced in the United States; or

(B) the manufactured products used in the project are produced in the United States.

In section 4112(6), strike subparagraphs (A) through (C) and insert the following:

(A) in the case of iron or steel products, that all manufacturing processes, from the initial melting stage through the application of coatings, occurred in the United States; and

(B) in the case of manufactured products, that—

(i) the manufactured product was manufactured in the United States; and

(ii) the cost of the components of the manufactured product that are mined, produced, or manufactured in the United States is greater than 55 percent of the total cost of all components of the manufactured product, unless another standard for determining the minimum amount of domestic content of the manufactured product has been established under applicable law or regulation.

In section 4114(a), strike “manufactured products, and construction materials” and insert “and manufactured products”.

In section 4114(b)(2), strike “manufactured products, or construction materials” and insert “or manufactured products”.

In section 4114(b)(3), strike “manufactured products, or construction materials” and insert “or manufactured products”.

In section 4115, strike subsection (b).

In section 4116(c), strike “manufactured product, or construction material” and insert “or manufactured product”.

In section 4117(a), strike “manufactured products, and construction materials” and insert “and manufactured products”.

**SA 1886.** Mr. HAGERTY submitted an amendment intended to be proposed to amendment SA 1502 proposed by Mr. SCHUMER to the bill S. 1260, to establish a new Directorate for Technology and Innovation in the National Science Foundation, to establish a regional technology hub program, to require a strategy and report on economic security, science, research, innovation, manufacturing, and job creation, to establish a critical supply chain resiliency program, and for other purposes; which was ordered to lie on the table; as follows:

At the appropriate place, insert the following:

**SEC. . REPORT ON RESEARCH AND DEVELOPMENT EXPENDITURES BY ALL EXECUTIVE AGENCIES.**

Not later than 60 after the date of enactment of this Act, the Director of the Office of Management and Budget, in coordination with the Office of Science and Technology Policy, shall submit to Congress a report providing a detailed assessment of expenditures for research and development by all Executive agencies (as defined in section 105 of title 5, United States Code) during fiscal years 2017 through 2021.

**SA 1887.** Mr. HAGERTY submitted an amendment intended to be proposed to amendment SA 1502 proposed by Mr. SCHUMER to the bill S. 1260, to establish a new Directorate for Technology and Innovation in the National Science Foundation, to establish a regional technology hub program, to require a strategy and report on economic security, science, research, innovation, manufacturing, and job creation, to establish a critical supply chain resiliency program, and for other purposes; which was ordered to lie on the table; as follows:

At the end of title II of division B, add the following:

**SEC. 2219. GAO REPORT ON DUPLICATION.**

Not later than 120 days after the date of enactment of this Act, the Comptroller General of the United States shall submit to Congress a report assessing the research and